

NOVIAN

Novian group's results for 2025

Key 2025 Performance Highlights

Revenue

EUR **40.25**m

Revenue remained above the EUR 40 million level.

Adjusted operating profit growth

+49.6 %

Adjusted operating profit increased to EUR 2.54 million.

Export revenue growth

+52 %

The group significantly strengthened its activity in international markets.

Revenue from AI projects

EUR **4.32**m

AI-related projects became a significant part of the group's activities.

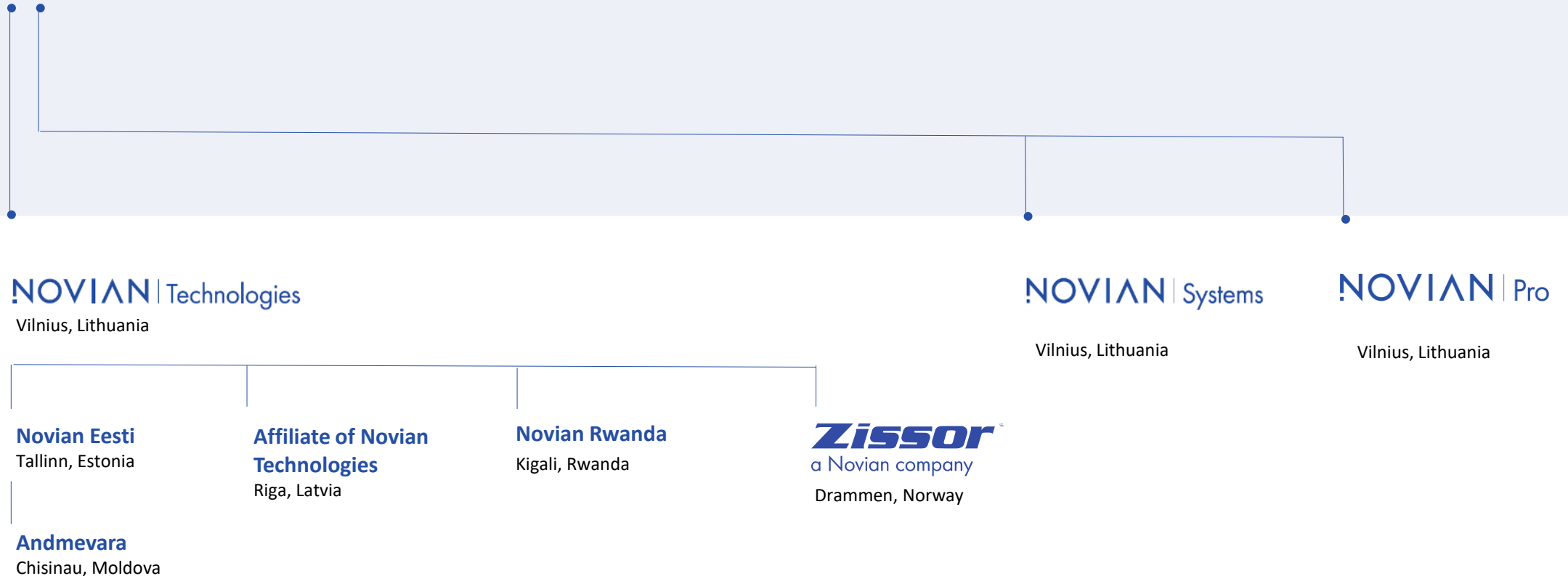
EBITDA growth

+25.9 %

Adjusted EBITDA increased to EUR 3.53 million.

Novian structure

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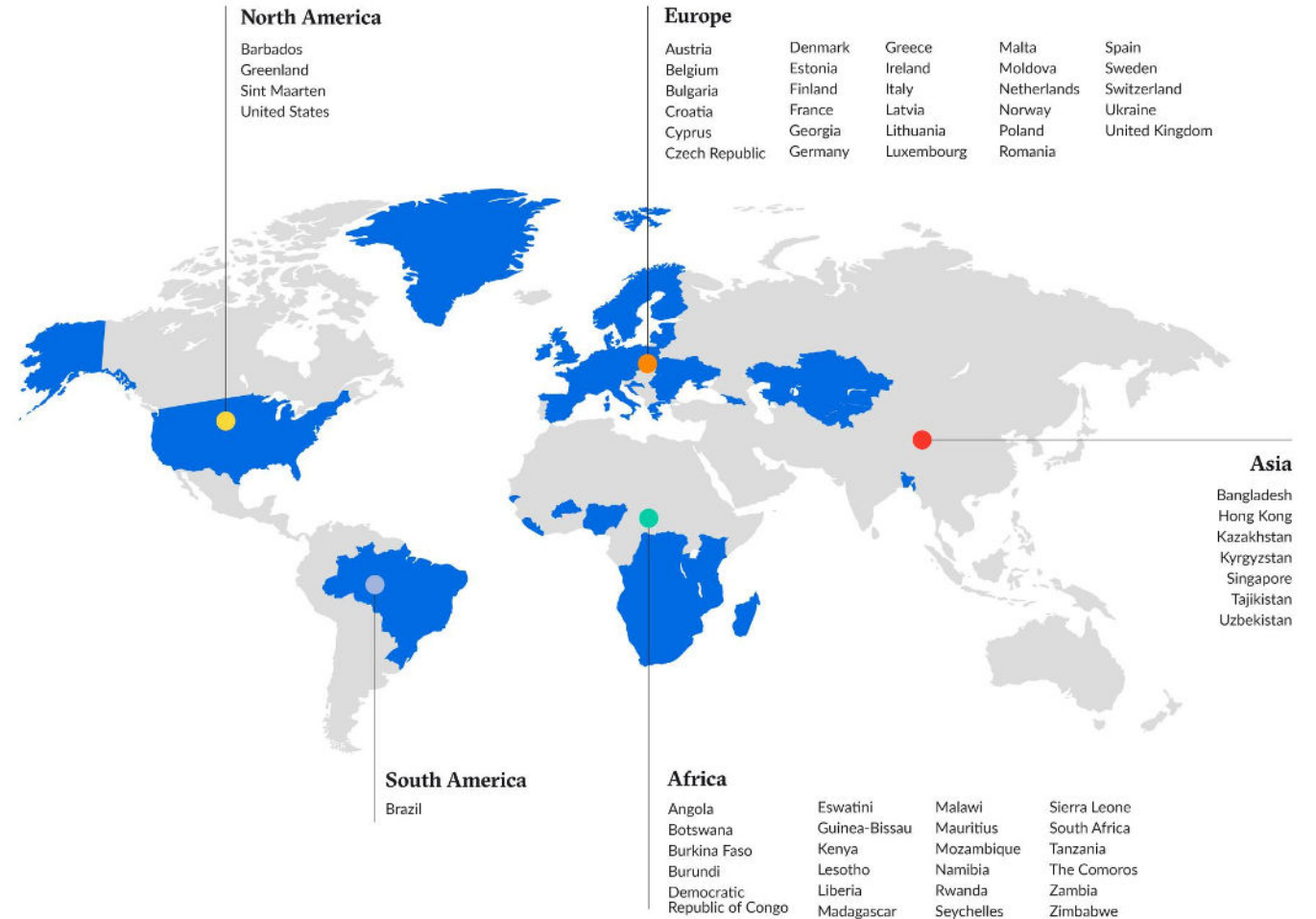


Geography of Novian

Offices operate in 6 countries



The companies' projects in 2021-2025 took place in more than 50 countries



Novian strengths



Trusted partner in Lithuania, Europe, and worldwide

From national projects to international solutions across 50+ countries.



Comprehensive solutions and services

From information system development to IT infrastructure, digitalization, and other IT solutions and services.



Diverse client base

Organizations in both the private and public sectors: defence, aviation, finance, manufacturing, retail, transport, and other industries.



Innovations for the future

Investments in AI, cloud platforms, high-performance computing, and quantum technologies.

Financial Results

Novian group key profit (loss) items, thousands of EUR

	NOVIAN [*]		„Novian Technologies“		„Novian Eesti“		„Andmevara SRL“		„Zissor“		„Novian Systems“		„Novian Pro“	
	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025
Revenue	40 043	40 250	28 161	28 274	1 085	1 072	627	86	709	470	4 404	1 943	7 483	10 688
Gross profit ^{**}	8 979	9 214	4 143	4 294	794	855	516	169	563	403	1 119	559	2 194	3 259
EBITDA ^{**}	2 806	3 533	1 763	1 848	50	109	22	48	71	-10	11	-192	973	1 845
EBIT ^{**}	1 697	2 538	1 125	1 283	-30	47	4	32	69	-12	-160	-242	775	1 545
Net profit (loss) ^{**}	531	1 641	542	836	-38	43	-104	-14	45	-11	-414	-550	735	1 453

* The unaudited consolidated results of Novian group are presented, comprising the results of UAB Novian, Andmevara AS and Novian Rwanda. Andmevara AS is included in the consolidated results until its divestment in July 2025. The stand-alone annual financial statements of UAB Novian Technologies, UAB Novian Systems, UAB Novian Pro and Zissor AS have been audited.

** Profit indicators have been adjusted to eliminate the impact of material non-recurring events unrelated to the companies' ordinary business activities. The relevant adjustments are disclosed on slide [9](#).

Novian group key balance sheet items, thousands of EUR

	NOVIAN*		„Novian Technologies“		„Novian Eesti“		„Andmevara SRL“		„Zissor“		„Novian Systems“		„Novian Pro“	
	2024 12 31	2025 12 31	2024 12 31	2025 12 31	2024 12 31	2025 12 31	2024 12 31	2025 12 31	2024 12 31	2025 12 31	2024 12 31	2025 12 31	2024 12 31	2025 12 31
Tangible assets	1 753	1 020	959	532	65	30	23	8	3	4	27	14	674	432
Intangible assets	5 279	5 223	8	6	46	30	0	0	0	0	1 912	1 875	1	0
Other non-current assets	840	520	1 464	843	60	60	0	0	104	107	448	160	166	77
Current assets	15 346	12 758	7 292	6 648	366	170	384	33	442	178	2 423	565	5 240	6 345
Of which cash	3 063	2 228	456	706	122	63	57	9	117	22	222	45	2 022	1 224
Total assets	23 218	19 521	9 723	8 029	537	290	407	41	549	289	4 810	2 614	6 081	6 854
Equity	6 630	6 131	3 006	2 694	13	14	32	16	131	120	851	-1 654	1 126	1 858
Non-current liabilities	2 748	1 941	871	229	0	0	0	0	0	0	152	35	323	84
Of which financial debt	840	209	807	164	0	0	0	0	0	0	0	0	313	45
Current liabilities	13 840	11 449	5 846	5 106	524	276	375	25	418	169	3 807	4 233	4 632	4 912
Of which financial debt	5 993	3 747	1 080	380	71	115	0	0	30	50	2 550	3 580	259	268
Total liabilities and equity	23 218	19 521	9 723	8 029	537	290	407	41	549	289	4 810	2 614	6 081	6 854

*The consolidated operating results of Novian Group are presented, comprising the results of UAB Novian, Andmevara AS and Novian Rwanda. Andmevara AS is included in the consolidated results until its disposal in July 2025. The separate annual financial statements of UAB Novian Technologies, UAB Novian Systems, UAB Novian Pro and Zissor AS have been audited.

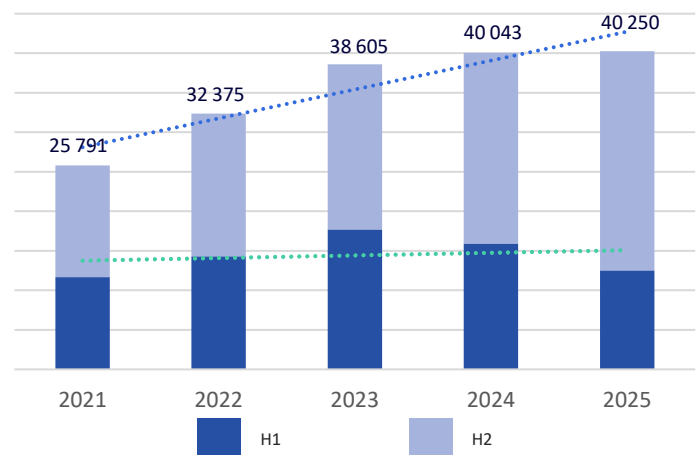
Novian group reconciliation of adjusted profit metrics, thousands of EUR

Palyginamumą veikiantys straipsniai / vienkartiniai koregavimai	Company	2021	2022	2023	2024	2025
Trade receivables impairment	Novian Technologies	0	0	-14	0	-10
Restructuring costs – workforce reduction	Novian Technologies	0	0	78	0	111
Discontinued merger costs related to Novian Pro / Novian Systems	Novian Systems	0	0	90	0	0
Non-recurring legal expenses	Novian Eesti	0	0	0	24	38
	Novian Systems	0	0	0	56	37
Loss from an unfavourable legal dispute outcome, Project “Saulė”*	Novian Systems	0	0	231	203	1 659
Fund-related expenses / FinTime	Novian	0	0	0	0	2
	Novian Technologies	0	0	0	0	47
	Novian Eesti	0	0	0	0	4
	Andmevara	0	0	0	0	2
	Novian Systems	0	0	0	0	10
	Novian Pro	0	0	0	0	19
Write-off of revenue accrual	Novian Systems	0	0	0	0	78
Other non-recurring items	Konsoliduotas lygmuo	0	0	-21	-18	-36
Total		0	0	364	265	1 961

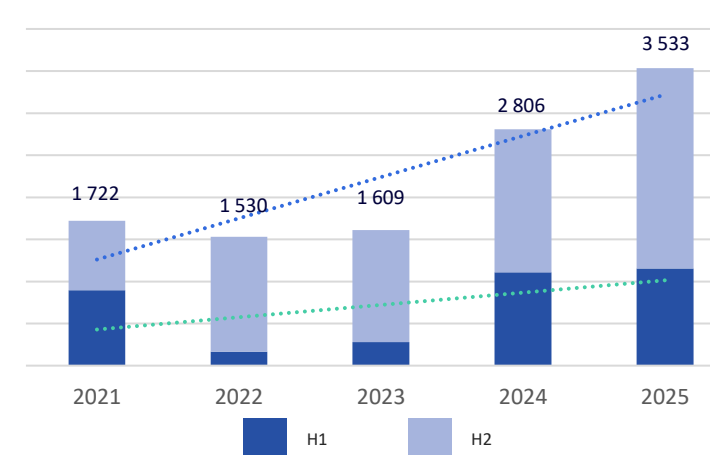
* A one-off and atypical loss incurred by UAB Novian Systems following an unfavourable court decision in a dispute related to the Lithuanian Central Public Procurement Information System modernisation project.

Novian group main financial figures

Consolidated revenue (thousands of EUR)



Consolidated EBITDA** (thousands of EUR)

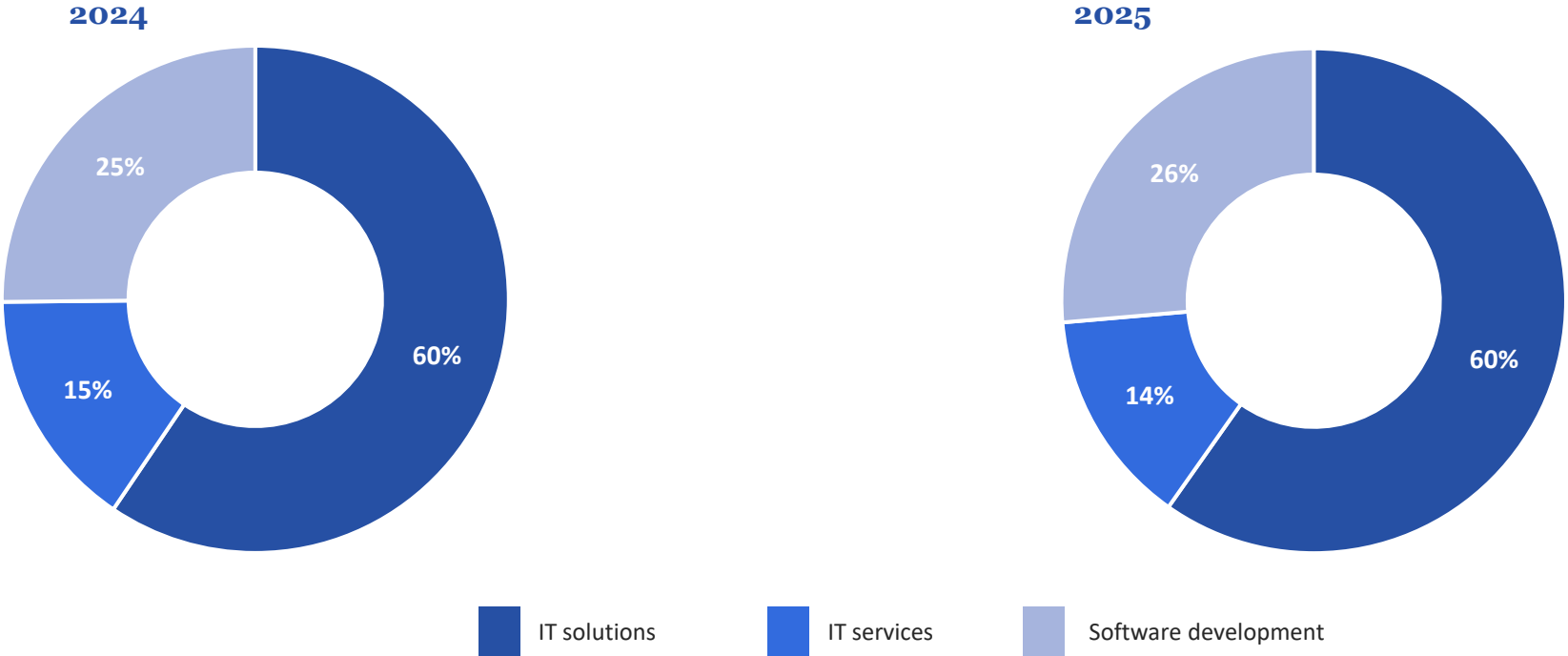


Thousands of EUR	2021	2022	2023	2024	2025
Revenue*	25 791	32 375	38 605	40 043	40 250
EBITDA**	1 722	1 530	1 609	2 806	3 533

*In 2025, the accounting policy of research and experimental development (R&D) activities was changed within the Novian group. Comparative revenue indicators are presented on an adjusted basis.

** Profit indicators have been adjusted to eliminate the impact of material non-recurring events unrelated to the companies' ordinary business activities. The relevant adjustments are disclosed on slide [9](#).

Novian group revenue by line of business



IT solutions

- Cloud computing platforms
- High performance computing solutions
- Digital workplaces solutions
- Third-party customisation solutions

IT services

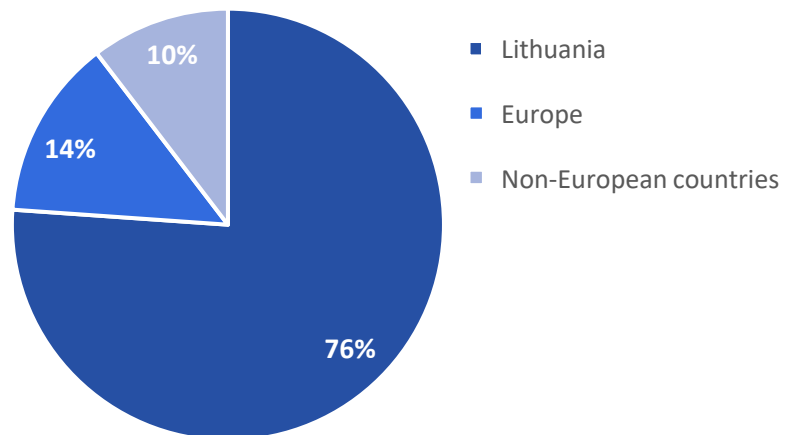
- Continuous and project-based IT services
- Digitization services

Software development

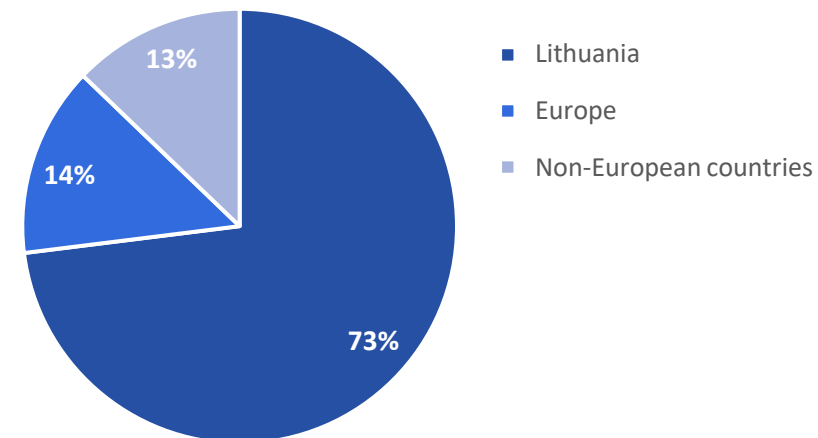
- Development and maintenance of information systems
- Sale of proprietary software

Novian group revenue by country

2024

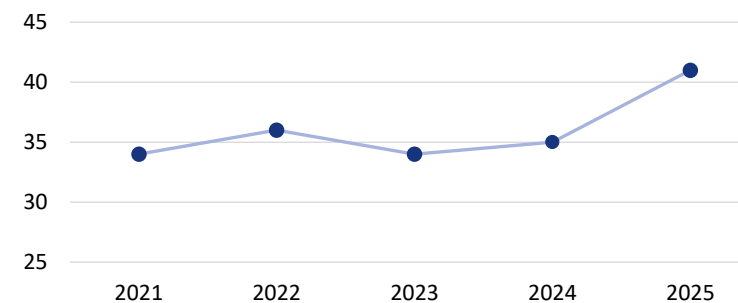


2025



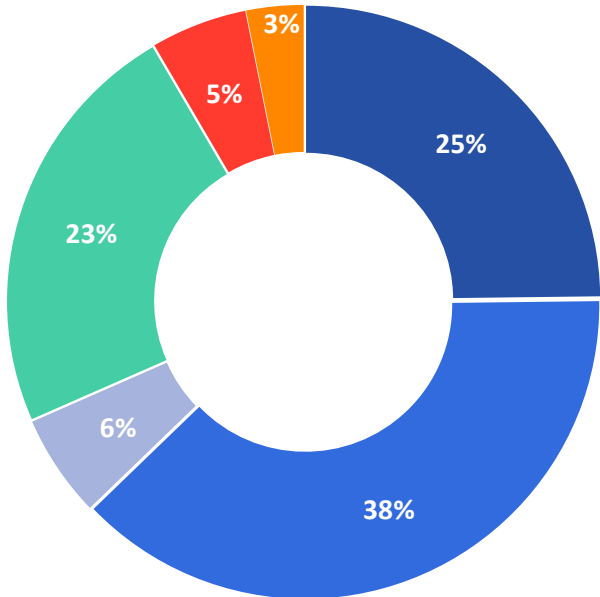
Thousands of EUR	2024 m.	2025 m.	Change
Lithuania	30 477 (76%)	29 393 (73%)	-1 084
Europe	5 403 (13%)	5 698 (14%)	295
Non-European countries	4 163 (11%)	5 159 (13%)	996
Total	40 043	40 250	207

Number of countries

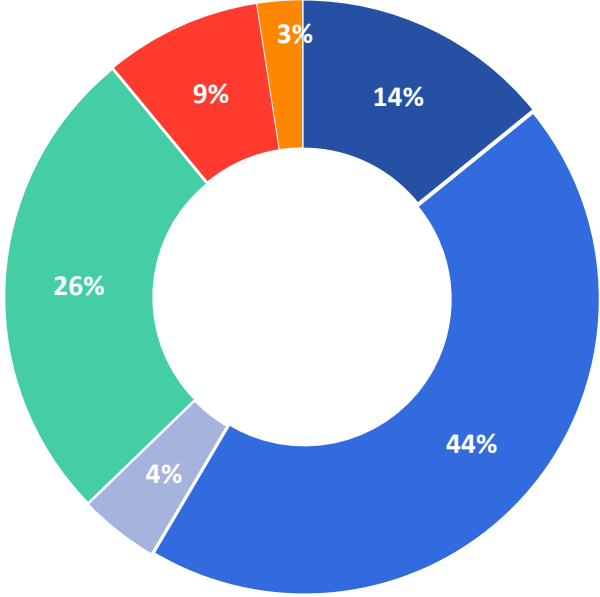


Novian group revenue by sectors

2024



2025



■ Public* ■ Business* ■ Finance ■ Academic ■ Aviation, aeronautics ■ Defence

* Excluding revenue from the finance and aviation, aeronautics sectors

Highlights of the 2025: Projects and Events

Significant Group Initiatives in 2025

MIT MISTI Lithuania

In January 2025, the consortium established to implement the MIT International Science and Technology Initiatives programme in Lithuania signed a cooperation agreement with the Massachusetts Institute of Technology. Novian is a member of the consortium.

Lithuania's Quantum Technology Guidelines

In February 2025, Lithuania's quantum technology guidelines and long-term strategy were presented. The initiative to develop the guidelines was led by the Lithuanian Quantum Technology Association, of which Novian Technologies is a member. The guidelines were developed with the involvement of organisations from Lithuania's scientific, business and public sectors.

Scholarships for Young Scientists

In May 2025, Novian awarded scholarships to four young Lithuanian scientists. The scholarships were granted in cooperation with the Lithuanian Academy of Sciences, and the competition was open to research works selected during a young scientists' conference organised by the Academy.

Lithuania and MIT Conference

In October 2025, the Lithuania and MIT conference "Human and More-Than-Human Futures: Innovating Technologies for Coexistence" took place. Novian contributed to the development of the conference content: the Group's representatives delivered presentations on next-generation AI applications for anticipating hybrid threats and helped foster dialogue between MIT researchers and Lithuanian business representatives.

Events and Public Visibility

In 2025, Novian strengthened its visibility in technology, defence, space, AI and critical IT infrastructure topics – both by organising expert events in Lithuania and by participating in international innovation ecosystems.

Technology Leadership and Market Education

“Technology and Resilience 2025”, “Novian Technologies in Focus: Red Hat OpenShift Virtualization”, “Portworx Workshop”, “RHEL 10 Roadshow Vilnius”.

Defence Technologies and Resilience

German–Lithuanian Defence Industry Forum, “MILTECH 2025”, “EDF Info Days 2025”, defence and security science and business mission to Finland.

Space and Aviation

“Vilnius Space Days 2025”, Lithuanian–Norwegian forum “Advancing Space Innovation through Cooperation”, “Space Tech Expo Europe”, “Airspace World Asia Pacific 2025”.

International Business and Innovation Forums

North America–Lithuania Business Forum, “INNODAY 2025”, VMU conference “Universities Shaping the Future”, “Defence Industry Forum – Baltic to the Black Sea”.

Software development

Development and maintenance of information systems, sale of proprietary software



AI-based optical systems design for the European Space Agency (ESA)

Novian Pro signed a new R&D agreement with the European Space Agency (ESA) under the Requesting Party Activity (RPA) programme in Lithuania. The aim of the project, called ARGOS (AI-Guided Optical Design), is to develop a prototype system that combines artificial intelligence and advanced optical system design tools for space technology applications. In cooperation with software partners, the aim is to automate and optimize the development of high-precision mirror-based optical systems.



Wizard for registering as a VAT payer and/or a participant in the national SME scheme

An innovative tool was developed for the State Tax Inspectorate – a VAT registration and deregistration wizard on the MANO VMI portal. The solution was created using a metadata generator, allowing analysts to quickly build wizard prototypes with minimal programmer assistance. The wizard informs taxpayers in real time about errors in filling out the form or possible grounds for rejection of the application. Thanks to this solution, the registration process has become clearer and more intuitive for users, errors have been reduced, and the time required to submit applications has been shortened several times.



Software development services for the airport company ADB Safegate

Novian further developed its cooperation with ADB Safegate, a global company operating in the airport sector, which regards Novian as a preferred supplier due to the long-term partnership and accumulated experience. Novian provided dedicated software development teams tailored to the client's needs, focused on specific technologies such as C++ and Scala. In 2025, the project was expanded and implemented through the addition of two further C++ development teams with team leads, enabling the client to deliver ADB Safegate's development projects more efficiently and manage growing software development needs more effectively.



AI for Lithuanian Customs to analyse goods being transported

Novian's software companies, together with partners, have implemented an artificial intelligence-based project designed for the analysis of transported cargo. The deployed system is capable of assessing X-ray images of cargo, detecting undeclared and suspicious objects, and delivering analysis that is faster and more objective than human assessment. The project also included the improvement and development of AI algorithms, as well as the development of audit and reporting functionality. The implemented project has now transitioned into the warranty support phase, with further development planned for 2026.

Software development

Tauranga and maintenance of information systems, sale of proprietary software



Innovative solution for automated detection and prevention of hybrid threats

Using advanced OSINT, SOCMINT, NLP, and artificial intelligence technologies, HIPSTER automatically detects hybrid threats and proposes response measures, helping to prevent potential harm. The project is linked to EU initiatives and contributes to a safer Europe. Novian is participating in the project together with partners. As part of the project, a dedicated portal has been developed, integrations with partner systems are being implemented, Copilot functionality is being developed, and work has been initiated to ensure compliance with GDPR and the AI Act. The project is planned to be completed in the first half of 2026.



Operational Management System for the National Accreditation Bureau

The National Accreditation Bureau (NAB), operating under the Ministry of the Economy and Innovation of the Republic of Lithuania, implements national policy in the field of accreditation and ensures the international recognition of accredited bodies. Novian has implemented an advanced operational management system based on Power Platform technologies, ensuring the efficient and smooth execution of accreditation processes. Registers previously maintained across different systems were migrated to a unified operational management platform, ensuring data integrity, more convenient administration, and effective process coordination.



Process robotization services for the Tauragė District municipality

In 2025, an agreement was signed with Tauragė District Municipality for the provision of robotic process automation services. As part of the project, an analysis of the municipality's processes and IT systems was carried out in order to identify activities suitable for automation, and the automation of the identified processes was initiated and implemented using Power Automate Desktop technologies. Following the implementation of this solution, the municipality reduced administrative costs, optimized employees' working time, lowered the probability of errors, and standardized organizational processes, thereby increasing operational efficiency.



Maintenance and Modernization of the LITEKO II System for the National Courts Administration of Lithuania

An agreement has been signed with the National Courts Administration of Lithuania (NCA) for the maintenance and modernization of the LITEKO II system. This is a strategically important judicial platform covering electronic case management, document processing, the publication of court decisions, and communication between courts and legal professionals. LITEKO II is integrated with more than 30 state registers and information systems, making the project significant for the smooth and efficient functioning of the judicial system. The project includes the provision of system development and maintenance services.

Software development

Tauranga and maintenance of information systems, sale of proprietary software



Maintenance and Modernization of the LINESIS System for the Ministry of Foreign Affairs of the Republic of Lithuania

Novian provides maintenance and modernization services for the LINESIS system to the Ministry of Foreign Affairs of the Republic of Lithuania, ensuring stable system operation, continuous improvement, and effective support for document management processes related to European Union affairs. The system plays an important role in coordinating Lithuania's positions, initiatives, and responses in European Union legislative processes, and the project therefore contributes to consistent information management and more effective interinstitutional cooperation.



Maintenance, Development and Modernization of the RINA System

An agreement has been signed for the maintenance, development and modernization of the RINA (Reference Implementation for a National Application) system, covering services for institutions involved in the international electronic exchange of social security information. In this project, Novian ensures system maintenance, stable operation, ongoing improvement and modernization in line with client needs. The project contributes to the smooth functioning of data exchange processes and supports more efficient institutional operations.

Other IT services

Continuous and project-based provision of IT services, digitization services



Backup vault for the Vilnius City municipality

An additional electronic backup storage facility was deployed for the administration of the Vilnius City municipality. The solution ensures a high level of data protection: it isolates the most important data, allows for faster recovery and resumption of normal operations, and helps detect suspicious activity. The vault complies with Sheltered Harbor recommendations and security processes and consists of a primary backup system and an isolated Cyber Vault automated management system.



Bank of Lithuania database maintenance, development and monitoring services

We are providing comprehensive database maintenance, development and monitoring services for the central bank, including architecture analysis and monitoring plan creation and implementation. We perform continuous (24/7) monitoring, performance optimization, backup verification and restoration, security management, and incident prevention and resolution. Parameter adjustment, site expansion and log analysis are carried out to ensure reliable, secure and efficient data management and uninterrupted operations at the bank.



IT Infrastructure Maintenance and Support Services for the Lithuanian Council for Culture

Novian Technologies provides the Lithuanian Council for Culture with comprehensive IT infrastructure maintenance and support services. The project includes the monitoring of servers, networks, data storage systems, and other critical IT infrastructure, as well as regular inspections, software support, and the resolution of technical issues. These services ensure a reliable and secure IT environment, reduce the risk of system downtime, and support the uninterrupted operation of the organisation.



GPU virtualization licensing for state cloud AI platform

Novian Technologies is providing GPU virtualization licenses for licensing 16 NVIDIA L40s graphics processors on a government cloud AI platform. The 24-month rental solution with manufacturer warranty ensures a centralized, GPU-accelerated environment for artificial intelligence projects. Virtualization technology enables an 'AI as a service' model, sharing resources across multiple institutions, reducing costs and providing access even to small institutions. The solution ensures high data security and compliance with international standards, laying a foundation for future innovation.

Other IT services

Continuous and project-based provision of IT services, digitization services



Digitization of the Archive of Higher Education Diplomas in Moldova

As part of a project for the Ministry of Education of Moldova, Zissor digitized the archive of diplomas issued by all higher education institutions in the country, covering the period from 1974 to 2020, implemented archive management systems, and prepared searchable data. The digitized archives were transferred to a digital register used by competent institutions as needed. The project improved data accessibility, simplified administration, and enabled employers and institutions to obtain the required information more efficiently.



Digitization of the NWT Newspaper Archive

Zissor implemented a digitization project for the archive of the Swedish regional newspaper NWT, distinguished by an exceptionally short delivery timeframe and high operational intensity. In order to complete the project within a very limited period, the work was organized in three shifts, enabling the digitization of 650,000 pages within 1.5 months. The project became a strong example of operational efficiency, demonstrating Zissor's ability to rapidly mobilize resources, deliver high-volume work, and successfully implement digitization projects under an exceptionally demanding schedule.

Other IT solutions

High performance and cloud computing platforms, digital workspaces, customization of third-party software



Cyber Competence Centre infrastructure project for Kaunas University of Technology (KTU)

The hardware deployment contract for the Cybersecurity Competence Center infrastructure platform has been implemented. The delivered and installed equipment is integrated with NVIDIA AI Enterprise tools, creating one of the most advanced artificial intelligence infrastructures in Lithuania. The solution includes high-performance computing resources, servers, network equipment, and a management platform. Centralized administration is provided by the NVIDIA Base Command Manager tool, ensuring automated management and monitoring. The deployed infrastructure is intended for AI model development and training, cloud services (IaaS, PaaS), and High-Performance Computing (HPC), all delivered to Competence Center members via a self-service portal.



Expansion of Red Hat Platforms for the State Digital Solutions Agency of Lithuania

Novian Technologies implemented a project aimed at expanding the Red Hat Enterprise Linux operating systems and the Red Hat OpenShift platform used by the State Digital Solutions Agency. The project increased the capacity of the existing IT infrastructure and ensured its compatibility with the solutions already in use, while manufacturer support, updates, and technical assistance continue to be provided. The project strengthens the reliability of the national government cloud infrastructure and helps ensure more stable delivery of IT services to public sector institutions.



Thank you

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